

Changing Anniversary Month on Residential Net Metering Account

National Grid would like to make its Residential Net Metering customers aware of an optional one-time Anniversary Month change. An Anniversary Month is established **when the net meter is set**, regardless of when interconnection takes place. It can be found on your National Grid bill under “Anniversary Month.” The number located on the bill will correspond to the calendar month (ex. November = 11). Any change should occur within two billing cycles.

What happens on the Anniversary Month?

- The meter is read and then billed. Any excess kWh are pulled off of the account and converted to a dollar amount at the SC1 avoided cost rate (wholesale market rate, \$0.02 to \$0.05 per kWh). Within **30 to 60 business days** this amount is applied to your account as a General dollar credit.

How does the Anniversary Month affect the customer?

- Throughout the year, any electricity that is over-produced is recorded as a Net Meter Credit. Credits can then be applied to future bills in an effort to offset electricity consumed from the grid. These credits are carried through the year and can be used if production is lower than consumption.
- However, on the Anniversary Month, any remaining credits are cashed out and credited to the customer’s bill at the **wholesale price** as explained above. *Net Meter Credits cannot be carried over into the next year.*

Why change the Anniversary Month?

- Net Meter Credits are applied to a customer’s bill as a one-to-one credit. However, if cashed out on the Anniversary Month, they are applied at the wholesale rate. It would be most beneficial for a customer to apply as many credits as possible to their bill rather than cashing out at the end of the year.
- Setting the Anniversary Month prior to when consumption begins to ramp-up for the year will typically allow for the greatest use of Net Meter Credits.

How to change the Anniversary Month

- To change an Anniversary Month, email the following information to the National Grid Distributed Generation group by clicking on below email address
AnnivMonthChanges@nationalgrid.com.
 - Account number
 - Current Anniversary Month
 - New Desired Anniversary Month